



AUCTION DETAILED INFORMATION

Auction Type	Online Auction
Material Type	Sale of Used Forklift, Mining Equ, Wheel Loader, Excavator, Tipper & MS.Tvre.Convevor Belt & More Scrap
Seller Name	ACC LTD

AUCTION | INSPECTION DATE AND TIME

Auction Start Date & Time	30.06.2026 at 03:00 PM
Auction Closing Date & Time	30.06.2026 at 04:00 PM
Inspection Start Date & Time	22.06.2026 at 10:00 AM
Inspection Close Date & Time	30.06.2026 at 03:00 PM

BANK DETAIL

NAME - ICICI BANK
COMPANY NAME - CANROD INDIA PRIVATE LIMITED
ACCOUNT NO - 022905003319
IFSC CODE - ICIC0000229
BRANCH NAME - KOLKATA - TECHNOPOLIS BRANCH

Login / Sign Up QR CODE



**"Inspection Not allowed on
Sunday and Public
Holidays"**

Bank Details QR CODE



**Interested buyer needs to
deposit EMD to participate in
the auction. Only
Rs. 7,85,000 /- for All Lots**

**Last date for EMD Deposit –
On or Before 30.06.2026**

	Payment deadline	Payment deadline strictly within 3 working days from the time of approval intimation.
	Bid Validity	30 Days
	Location	ACC Limited, ACC Wadi cements works, Distt Gulbarga
	Contact	WWW.CANROD.COM
	Membership Details	FREE

— Canrod India Private Limited —

📍 Delhi NCR 📍 Kolkata 📍 Pune 📍 Ahmedabad 📍 Bengaluru 📍 Hyderabad 📍 Durgapur 📍 Kochi 📍 Jamshedpur

Value Beyond Disposal



CONTACT DETAILS

CANROD INDIA PRIVATE LIMITED

Registered Office:

GF FF SF 2, RE X1, Nr. Sankalp Iconic Tower,
Opp. PSP House, Ambli, Ahmedabad, Gujarat, India
- 380058

Corporate Office:

Technopolis Building, 11th Floor, Block-BP,
Sector-V, Bidhan Nagar, Kolkata, West Bengal, India
- 700091

SR.NO	LOCATION	NAME	NUMBER	MAIL ID
1	Ahmedabad	Gunjan Patel	9327154287	gunjan.patel@canrod.com
2	Gurgaon	Manoj Singh	9899049635	manoj.singh@canrod.com
3	Kolkata	Sudip Sengupta	9147078290	sudip.sengupta@canrod.com
4	Pune	Khandu Shikhar	8282933434	khandu.shinkar@canrod.com
5	Mumbai	Rishikesh Tiwari	9763804005	rishikesh.tiwari@canrod.com
6	Delhi NCR	Rahul Choudhary	9589595494	rahul.choudhary@canrod.com
7	Hyderabad	Bharath Reddy	9010905430	bharath.reddy@canrod.com
8	Bengaluru	Harikumar	9944366165	harikumar.t@canrod.com

**LIST OF MATERIALS AVAILABLE FOR SALE**

Sr.No	Material Desc	UoM	Qty.	Bid Basis	GST / TCS Extra	IPCB Certificate	Hazardous Waste	EMD	Max Lifting Period	Location
1	SCRAP;MS:MIXED (HEAVY & LIGHT WEIGHT) & Obsolete Material	KG	200000	KG	As Applicable	No	No	250000	75 Days	ACC Wadi cements works, Distt Gulbarga
2	SCRAP;MINING EQUIPMENTS-ELECTRICAL HYDRAULIC SHAVELS	No	1	No	As Applicable	No	No	125000	60 Days	
3	SCRAP;FORKLIFT	No	1	No	As Applicable	No	No	10000	30 Days	
4	Mobile maintenance van for Mines	No	1	No	As Applicable	No	No	10000	30 Days	
5	SCRAP; MAHINDRA BOLERO-ZLX Vehicle for Mines	No	1	No	As Applicable	No	No	10000	30 Days	
6	SCRAP; LIEBHERR (IMP) MAKE WHEEL LOADER L-2	No	1	No	As Applicable	No	No	25000	45 Days	
7	SCRAP;KOMATSU-PC400 HYDRAULIC EXCAVATOR-FRONT END LOADER	No	1	No	As Applicable	No	No	25000	45 Days	
8	SCRAP; LIEBHERR (IMP) MAKE WHEEL LOADER L-1	No	1	No	As Applicable	No	No	25000	45 Days	
9	SCRAP; Dumper 100 T Capacity (HD-1)	No	1	No	As Applicable	No	No	50000	60 Days	
10	SCRAP; 100 T capacity Excavator Model PC 1250-8R (K-11)	No	1	No	As Applicable	No	No	50000	60 Days	
11	SCRAP; Tipper -KA32 1410	No	1	No	As Applicable	No	No	10000	45 Days	
12	SCRAP; TYRE 27.00 R49	No	35	No	As Applicable	No	No	10000	30 Days	
13	SCRAP; SCRAP TYRE 18 x 25	No	15	No	As Applicable	No	No	10000	30 Days	
14	SCRAP; BEARINGS & OBSOLETE BEARINGS	MT	2	MT	As Applicable	No	No	10000	30 Days	
15	SCRAP; USED BELT CONVEYOR (Rubber) CUT PIECE	MT	15	MT	As Applicable	No	No	10000	30 Days	
16	SCRAP;BELT CONVEYOR BELOW 3 MTR	MT	15	MT	As Applicable	No	No	10000	30 Days	
17	SCRAP; USED BELT CONVEYOR ABOVE 3 MTR	MT	15	MT	As Applicable	No	No	10000	30 Days	
18	SCRAP; EMPTY; PLASTIC DRUM;200 LTR CAP	Nos	300	Nos	As Applicable	Yes	Yes	10000	30 Days	
19	SCRAP; EMPTY; OIL BARREL; MS	Nos	300	Nos	As Applicable	Yes	Yes	10000	30 Days	
20	SCRAP; OIL & GREASE	Ltr	8000	Ltr	As Applicable	Yes	Yes	10000	30 Days	
21	SCRAP; E-WASTE	KG	1200	KG	As Applicable	Yes	Yes	10000	30 Days	
22	Scrap GI Sheet, Jali, MS wire & AFR Damaged Drum	MT	30	MT	As Applicable	No	No	25000	45 Days	
23	SCRAP; HI-CHROME LINER	MT	15	MT	As Applicable	No	No	25000	45 Days	
24	SCRAP; HRCS GR4	MT	4	MT	As Applicable	No	No	10000	30 Days	
25	SCRAP; BATTERIES	MT	5	MT	As Applicable	Yes	Yes	10000	30 Days	
26	SCRAP; HIGH ALUMINA BRICKS	MT	300	MT	As Applicable	No	No	25000	45 Days	

Special Instructions to the Bidders:

1. Bid Validity - 30 working days from date of auction. In case lot is approved by the seller, the successful H1 bidder should receive both lot approval and Sales Order (from the seller) within these 30 working days.
2. Approved H1 Bidder should submit customer code creation documents (if applicable) to the above-mentioned Adani contact person details within 24 hours of receipt of intimation of lot approval, from VAS/Auctioneer. In case of delay, Adani team shall wait for a maximum of 3 working days, from lot approval, post which EMD will be forfeited, and lot will go for re auction. Buyer will be debarred from all Adani Enterprise Limited company related auctions.
3. Submission of security deposit (10% of material value) to be completed within 3 working days of issuance of Sales Order by Adani. Balance 90% has to be submitted within 5 working days of SO issuance. In case of delay: a. Forfeiture of pre bid EMD in absence of above-mentioned SD payment. b. Forfeiture of SD in case of non-submission of rest of the payment. c. Buyer will be debarred from all Adani Enterprise Limited company related auctions.
4. Non-lifting / part lifting, within SO timeline will lead to forfeiture of SD and balance payment available with Adani. Buyers will be debarred from all Adani Enterprise Limited company related auctions.

Auction Catalogue - General Terms & Conditions (GTC)

I. Material & Transaction Scope

1. **Material Offered** All auctioned materials are offered on an **EX-Works** basis from Seller Entity's designated location.
2. **Pricing & Taxation** Quoted prices shall be exclusive of all applicable taxes and duties. Taxes such as GST shall be charged in accordance with prevailing government notifications during the lifting period.

II. Financial Commitments

3. **Security Deposit**
 - A security deposit equivalent to **10% of the basic value** must be submitted within **3 working days** of lot confirmation.
 - This deposit shall be adjusted against the last consignment post successful completion of payment and material lifting.
 - The deposit will be **non-interest bearing** and refundable only upon full contract execution.
4. **Payment Terms**
 - Full payment (Installments – if applicable) is due within **3 working days** of sale-order/offer acceptance.
 - The payable amount includes bid value and applicable statutory taxes.
 - Payment shall be made via Electronic-Payment/Demand Draft/Pay Order in favor of *Seller Entity* at its designated banking branch.
 - Non-compliance with payment timelines will result in termination of contract and forfeiture of the security deposit.

III. Delivery & Logistics

5. **Loading & Transportation**
 - Loading shall be undertaken by customers at their own cost.
 - Customers are responsible for arranging transportation.
6. **Lifting Completion**
 - Customers must complete lifting within the validity period specified in the sale order based on sales contract.
 - Failure to do so will lead to:
 - Cancellation of sale order based on sales contract.
 - Forfeiture of Security Deposit.

- Potential disqualification from future auctions.
 - All lifting is conducted on an "as is where is" and "no complaint" basis.
7. **Loading Supervision**
- Material loading will be supervised by Seller Entity representatives.

IV. Auction Administration & Evaluation

8. **Bid Evaluation Criteria**
- Customer shall be determined based on the **highest online auction price per lot**, subject to management acceptance.
9. **Delivery Protocol**
- Deliveries will occur during standard working hours against presentation of valid saler order based on sales contract.
 - Seller Entity may suspend deliveries due to operational exigencies.

10. **Customer Responsibilities**

Customer must ensure timely removal irrespective of external factors including applicable authorization or permits (CPB etc.) labour, weather, and transport constraints.

11. **Material Handling Restrictions**

- No sorting, cutting, or alteration is allowed unless expressly authorized by management following issuance of full sale order based on sales contract.

12. **Weighment**

- Seller Entity shall conduct weighment using its weighbridge; such measurements shall be final and binding.

13. **Shortage Claims**

- In case of short delivery for materials sold by weight or unit, buyers may claim **proportionate refund**. No other compensation shall apply.

14. **Abandoned Goods**

- Unlifted material post-delivery deadline shall be deemed **abandoned**. Seller Entity retains the right to dispose of such goods without buyer claim.

V. Extension Policy

15. **Extension of Lifting Period**

- In case the customer fails to lift the entire lot or part of the lot within the prescribed time period, but has deposited full payment for the non-lifted lot or part of the lot within the scheduled time, than the Seller may at its discretion, extend the period of lifting up-to the next auction date by charging the ground rent @ 2% of the total value of the balance material or full material not lifted during the said period. The ground rent @ 2% will be calculated on the basis of the actual weight of the material lifted during the extended period.
- If the customer fails to lift the material within scheduled time period and/or not deposited the full payment of the material for which sale confirmation has been issued, the seller may at its discretion, forfeit the security deposit and debar the buyer from participating in the future auctions.

- If the customer fails to lift the material allotted for the whole of the contract term and/or does not lift the material in spite of the repeated reminders, the security deposit for the item will be forfeited and the contract will be cancelled.
- The quantity mentioned in this auction catalogue is based on the average generation of scrap for the current production volume. If the quantity of scrap lifted during the contract period is lower than that mentioned in the auction catalogue and there is no change in the production volume during the contract period, the Seller at its discretion will forfeit the security deposit of the customer.

VI. Compliance & Conduct

16. Property Damage

- Buyers are liable for any damage to plant infrastructure. Costs will be recovered from dues or deposits.

17. Labour & Safety Compliance

- Buyer personnel must adhere to applicable labour laws, safety regulations, and factory policies while on-site.

18. Anti-Bribery Provision

- Any unethical inducement or favor towards Seller Entity employees may lead to contract cancellation and financial penalties.

VII. Legal Safeguards

19. Disclaimer & Indemnity

- Seller Entity shall not be held liable for any downstream usage, resale, or third-party claims post-sale. Buyers shall indemnify Seller Entity from any legal or compensatory liabilities.

20. Dispute Resolution

- Disputes shall be resolved by arbitration.
 - Arbitrator appointed by the competent authority of Seller Entity.
 - Venue: **Jurisdiction Area defined by plant location**

21. Force Majeure

- Commitments are subject to force majeure conditions including but not limited to natural disasters, regulatory orders, and civil unrest. Liability is waived during such periods.

VIII. Governance Notes

- All bidders are presumed to have read and understood these terms & conditions prior to participation and the bidders participating in the auction are considered as deemed acceptance of the terms & conditions of the catalogue
- Seller Entity reserves the right to revise, update, or interpret these terms at its sole discretion.

IX. Conditions for sale

- On receipt of full Sale Value along with applicable SGST/CGST/IGST/TCS & other Charges by the Seller, the Seller will issue sale order based on sale contract. The successful bidder shall lift the material lots



as soon as it becomes one truck load or other mutually decided lift unit load. In case of low volume items, more than one item can be lifted in a truck with separate weight record.

- At the end of the shift, no material should be left in the designated area. The area should be cleared at the end of the shift.
- No extension of time will be given to successful bidders who have not deposited the full payment within schedule time period and liable to a penalty as mentioned above. The seller also reserves the right for any discretion in above penalty clause.
- All successful bidders, post auction must contact seller's authorized officer prior to initiation of lifting of allocated scrap material from the scrap yard to get themselves fully acquainted with safety rules and regulations.
- Lifting of materials will be allowed only during general shift (as applicable on that location) on all working days. Customer should ensure that the material clearance is as per the seller's instructions. Neat and clean maintenance of the scrapyards location from where the material is lifted is the responsibility of the successful bidder. In the event of non-adherence to the above by the successful bidder, seller will reserve its rights to impose penalties/forfeiture of EMD and other payments collected. Weight recorded at the seller's premises shall prevail.
- All the scrap will have to be weighed at Seller Entity Weigh Bridge in front of Seller Entity representatives. However, in case the Seller Entity Weigh Bridge is not working the scrap shall be weighed at Seller Entity recommended Weigh Bridge.
- The customers are advised to post one supervisor above the labourer's to supervise the scrap yard activities & co-ordinate with Seller Entity representative, Name list of such persons, whom the customer will be deputed for work at Seller Entity, should be given in writing to Seller Entity.
- In case seller is unable to deliver the goods within the specified time due to unforeseen administrative reasons, then the seller shall grant suitable extension of delivery period to the Buyer without any penalties till the expiry of such extended period. In such eventuality, however, the Buyer shall not be entitled to claim any compensation for such delay.
- If the goods sold or portion thereof remain un-cleared in the premises of the seller beyond the stipulated period, the sales proceeds of the un-lifted material shall be forfeited, and the un-lifted portion of the material may be removed at the risk and cost of the customer.
- While taking delivery of the material, it will be at the discretion of the seller or their authorized representative to direct the manner / order in which the materials or lots shall be removed. No segregation of the items of any lot is allowed inside the seller's premises.
- Breaking/ cutting may be allowed to the extent necessary for facilitating loading into vehicles as per the discretion of the seller. No gas cutting equipment's or any equipment, which are likely to cause damage, will be allowed in the premises. Only safe oxyacetylene gas cutting equipment will be allowed with permission of seller. The decision of the seller or their authorized representative shall be final in this regard.
- The customer shall arrange for all tools and tackles, forklifts and hoists or cranes or labour at their own expenses.
- The customer at their own cost shall arrange sorting, dismantling & loading. Customer must make his own arrangements for the transportation at his risk and cost. Non-availability of the same will not be considered as a ground for 'Late-Lifting' of the materials.
- No proxy bidding is allowed. Change in the name of the seller who has participated in the auction / lifting the material through any representative of the customer will not be allowed during the contract period.
- It shall be responsibility of the customer/s to see that he or their representatives collect and load only that quality that is covered by the contract and in the event of their representatives finding any other quality or kind of material mixed with the material allotted to him, they should forthwith bring it to the notice of the store in charge and lift material only after segregation.
- Once the goods / materials are taken out of the factory gate, customer will be solely responsible for all sorts of claims like shortage, damage, incident, accident, loss of material etc.
- Resale will not be recognized. The customer shall not be entitled to resell any lot or part of a lot while goods are still lying within the premises of the seller, and no delivery would be effected by the seller to any person other than the customer whose names are mentioned in the sale order based on sale contract.



- The customer shall not sublet, transfer or assign this contract or any part thereof (or any benefit or interest therein and there under).
- There shall be no employer/employees relationship between the customer and Seller Entity. The customer shall have entire charge/control/supervision of the work here in and this manner will be answerable or accountable for any accident or injury of any kind or death which may occur to any of the Buyer's employee during the time and in the course of the performance of the work under this contract or for any injury, loss or damage arising from negligence or carelessness of the customer or their property including the employees, supervisor office or agents of the Seller Entity and its proprietor nor for any amount, claim or liability civil or criminal pertaining to license, taxes permits for overtime work or any other permits, all of which shall be for the account of the customer, who hereby covenant and agrees to assume all claims arising out of and related to foregoing including but not limited to other direct or indirect labour problem and claims and to hold the Seller Entity officer, agents and employees free and harmless there from.
- The customer shall be solely responsible to pay the wages and any other dues/claim in respect of such staff and will also abide by and deposit mandatory dues under the PF Act, ESI Act and any other act which may come into force at any later stage. Details of PF & ESI of employees should be submitted on quarterly basis.
- Customer and their representatives are subject to the security rule of seller in force while in the seller's premises. The customer/s, their representatives shall not commit any nuisance, theft or indulge in any antisocial activities in the seller's premises and the customer shall be liable for the good conduct, safety & discipline of his workmen. In case of any such activity, delivery will be suspended and strict action as per law will be taken including forfeiture of EMD and termination of the contract. While taking delivery of the material, the Customer shall be responsible for any damage that may be done to premises/fittings of the seller in the course of removing the lot or lots purchased by them. The seller may at its option arrange to make good such damages and the customer shall pay for the same on demand. If such payment is not made on demand, the seller may forfeit the EMD/Security Deposit or may stop delivery of the material till payment is made. Seller Entity shall not be liable for any damages/injury sustained by customer personnel while on duty. The Customer should provide all safety related consumables to their workers e. g. Uniform, Hand Gloves, Arm Sleeves Apron Cap, safety Goggles, safety shoes etc. However, Customer will have Workmen's Compensation cover, or any suitable cover as provided under provisions of law of the land covering any such liability.
- Seller will not at any time be responsible for any injuries caused due to accident within its premises either to the customer or their representative/labour etc., and the customer will make proper arrangements for any claim arising out of the employment under any status. It is the responsibility of the customer to provide necessary safety appliances (like hand gloves/Safety shoes etc.,) to the labourers, who are engaged for loading the materials.
- If any accident or damage to the property/life etc. arises by reason of any act of negligence/omission/default or non-compliance with any of the Terms & Conditions or statutory regulations or rules and regulations applicable within the Seller's premises, on the part of the Customer / his representative or employees, resulting in death or injury to any persons or damages to the property of the seller or any third party, then in such an event the customer will have to pay compensation to such person including the employees of the seller for such accident or injury / death or damage caused to their employees or to any of the Seller's employees or to others or to the Seller's property. The customer shall in such event, keep the seller fully indemnified from any demand, claims or proceedings thereof.
- It is expressly made clear that the property in the goods whether sold by units, weights or lots, whether arranged or otherwise, will remain that of the Seller and will pass on to the customer only when material is taken out by the customer from the factory Premises after getting valid dispatch documents. All trucks, handcarts, carrying such materials outside our premises are subject to inspection by our security department at gate. If required, the customer will have to unload the vehicle if Security Officer demands for a surprise check. The customer will have to follow all the rules and regulations prevailing in the state of operations. The customer agrees to indemnify Seller Entity against any loss(es)/damages(s) or liability(ies) that Seller Entity may suffer or incur by reasons(s) of damage or loss of Products or other properties or liability(ies) incurred by Seller Entity on account of any acts by the employee or employees or agents of the customer or the legal representatives of such employee or employees or agent proceeding against Seller Entity for loss(es) caused by reason(s) of death or injury to such employee or employees while at work, during the period of the agreement.

- The scrap sold must be used for reprocessing purpose strictly and shall not contaminate environment in any manner whatsoever. Customer must follow of applicable site rules and regulations to avoid any land contamination safety hazards. Customers have to submit certificate from MOEF (Ministry of Environment & Forest) and also certificate from state pollution control board. Customer has to comply with all Central/State Govt Rules and regulations particularly related to environmental issues like hazardous waste management handling rules
- While inside the premises of the seller, the customer must comply with all the Safety, Health and Environmental guidelines of the company given in the annexure.

22. Termination of Contract

The Seller reserves the right to terminate the contract at any time by giving three days' notice on the following grounds:

- Unsatisfactory execution or performance of the contract by the customer.
- For improper behavior of customer or breach of the terms & conditions of the contract.
- The customer uses unfair means to manipulate the quantity of scrap lifted, taking out materials that are not part of the contract and taking out material without fulfilling all the terms of contract or try to influence the seller's representatives in any manner.
- The customer is requesting for a change in the name of the firm through which he has participated in the auction
- The security deposit of the customer will be forfeited in case of the termination of the contract as defined in the above clauses –mentioned above.
- Decision of the Seller to terminate the contract shall be final and binding and no claim for damages and compensation shall be entertained. Provided always that in the event of the customer or their representatives committing or attempting to commit theft, fraud, dishonesty or gross misbehaviors in connection with the subject matter of this contract or in any other connection whatsoever concerning the business of the Seller, the Seller will be entitled to terminate the contract forthwith and forfeit the Security Deposit at its sole discretion.

23. Health, Safety & Environment (HSEs) Requirements:

The customer needs to refer the seller HSEs requirements as applicable at that particular location.

Terms and Conditions for e-Auction Participation

1. **Registration**
2. **Auction Terms & Condition**
3. **Earnest Money Deposit (EMD)**
4. **Bidding Process**
5. **Payment Terms**
6. **Inspection**
7. **Delivery of Material**
8. **Disqualification**
9. **Liability**
10. **Jurisdiction**
11. **Agreement to Terms**

1. Registration

- 1.1 The Buyer shall visit <https://www.canrod.com> to access the Canrod platform.
- 1.2 The Buyer shall click on **Login/Signup**. If already registered, the Buyer must use their credentials. If not registered, the Buyer shall complete the registration process via <https://www.canrod.com/buyer-signin>.
- 1.3 The Buyer shall provide accurate and complete details during registration, including Name (as printed on PAN card), mobile number, state, city, email ID, and password. Buyer has to upload the copy of PAN/GST/TIN.
- 1.4 The Buyer shall verify their mobile number by submitting the One-Time Password (OTP) sent to the registered number.
- 1.5 Post-verification, the Buyer may log in using either OTP or password.
- 1.6 The Buyer shall update their profile under **My Account → My Profile**, including uploading all required documents such as PAN, GST, and TIN, depending on their profile type.
- 1.7 To participate in a specific e-auction, the Buyer shall visit the respective auction page and enroll. Submission of the auto-filled, OTP based auto filled bidder undertaking will be submitted.
- 1.8 Upon successful enrollment, the Buyer shall receive a confirmation email with the attached Bidder Undertaking for their records.
- 1.9 The Buyer shall maintain the confidentiality of their login ID, password, and any other sensitive information provided by Canrod. The Buyer must not share or disclose such information to any third party under any circumstances. Canrod shall not be liable for any loss, damage, or liability arising from unauthorized access, misuse, or disclosure of the Buyer's credentials.

2. Auction Terms and Condition

- 2.1 **Seller: ACC LTD**, the owner or authorized seller of the auctioned property.
- 2.2 **Auctioneer/Platform:** CIPL (Canrod India Pvt Ltd) is online auction service provider engaged by the seller. eAuction. All e-auctions will be hosted and made accessible on www.canrod.com. Buyers must visit the website to view auction details, participate, and submit bids.
- 2.3 **Bidder/Buyer:** Any individual, company, or entity that registers and places bids in the Auction.
- 2.4 The **Seller** reserves the right to modify, amend, or update the Terms & Conditions, catalog, or auction items at any time prior to the conclusion of the auction. Any such modifications, including additions, deletions, or corrections, will be announced on the Canrod website during the auction. All announcements made by the Seller shall be deemed binding on the Buyer.
- 2.5 The Seller/Auctioneer makes no representation, warranty, or guarantee regarding the quality, quantity, measurement, condition of any item or lot in the auction. No assurance is provided regarding the "End Use" or fitness of any item for a particular purpose. All sales are made strictly on an "**AS IS, WHERE IS**" and "**NO COMPLAINT**" basis.
- 2.6 The Seller reserves the absolute right to accept or reject the highest bid, any bid, or all bids, at their sole discretion, without providing any reason.
- 2.7 During the ONLINE AUCTION, Canrod Services Ltd ("Auction Company") and/or the Seller shall not be responsible for any power failures, internet connectivity issues, bandwidth problems, erroneous bids, or any other technical issues arising at the Buyer's end. It is the sole responsibility of the Buyer to ensure stable connectivity, place bids in advance, and continuously monitor their lots.

3. Earnest Money Deposit (EMD)

- 3.1 All interested buyers/bidders must submit the Earnest Money Deposit (EMD) as specified in the auction catalogue to participate in the Canrod.com e-Auction.
- 3.2 The EMD must be submitted before the auction start date and will not be accepted on the auction day.
- 3.3 Bidders must complete the registration process by submitting the duly filled registration form along with valid TIN and PAN copies.
- 3.4 The EMD amount is fully refundable to unsuccessful bidders and will be returned via NEFT/RTGS to their registered bank account within **three to four working days** of auction completion.
- 3.5 No interest will be payable on the EMD amount submitted
- 3.6 For successful bidders, the EMD may be adjusted as part of the security deposit or refunded after successful lifting of the allotted lots as instructed by the Seller.
- 3.7 In case of failure to lift the lots within the stipulated time, the EMD may be forfeited.
- 3.8 Failure to comply with auction terms will result in EMD forfeiture. The Seller may re-auction the lot at the Buyer's risk and cost.
- 3.9 Canrod.com reserves the right to bar Buyers from future auctions in case of failure to lift the sold lot. The Seller's decision will be final.

4. Bidding Process

- 4.1 Once registration and EMD submission are verified, Canrod will activate the user credentials, granting access to the live e-auction platform.
- 4.2 The **starting price** and **bid increment value** for each lot will be displayed live on the Canrod e-auction platform at the time the auction begins.
- 4.3 Manual Bidding - Bidders can actively participate by placing manual bids in real-time during the auction. Each bid placed is legally binding and immediately reflected on the auction platform.
- 4.4 Auto Bidding - Bidders have the option to set a maximum bid limit in advance. The system will automatically place incremental bids on their behalf up to the specified ceiling, ensuring they stay competitive without constant manual intervention. Manual bid amount matching that of auto bid, the auto bid will prevail and be considered
- 4.5 Within the auction room, the Buyer can click on the **"H" icon** to view a comprehensive bid history for each lot. This feature allows the Buyer to track all previous bids, including bid amounts and timestamps.
- 4.6 A real-time countdown clock is displayed prominently in the auction room, showing the remaining time left for the auction.
- 4.7 Time Extension - if a new highest bid is placed in the last 3 minutes of the closing of the bid, the countdown automatically extends by 3 minutes to ensure fair competition. Lot will get close if no new bid found in last 3 minutes.

5. Payment Terms

- 5.1 **Bid Price & Taxes:** Bids reflect the basic price only, excluding taxes (e.g., GST, IT, TCS). Applicable taxes will be added at the rates prevailing at the time of delivery, unless specified otherwise.
- 5.2 **Full Payment Before Lifting:** Successful buyers must deposit the full bid amount, taxes, and duties after receiving the sale confirmation and before taking possession of the assets.
- 5.3 **GST & Tax Rates:** GST rates at the time of asset lifting apply. Any changes in tax rates will be borne by the successful buyer.
- 5.4 **Payment Methods:** Payments must be made via Bank Transfer, NEFT, or RTGS to the seller's account. Cash or cheque payments are not accepted.

- 5.5 **Buyer Premium:** If applicable, a buyer premium must be paid to Canrod India Pvt Limited after H1 bid approval or sale order release.
- 5.6 **No Partial Payments:** Assets cannot be removed until full payment and taxes are cleared. Partial payments are not allowed.
- 5.7 **Penalties for Non-Lifting:** Failure to lift assets after full payment may result in penalties imposed by the seller at their discretion.
- 5.8 **Forfeiture of EMD:** The Earnest Money Deposit (EMD) submitted by the successful bidder (H1 Bidder/Buyer) will be forfeited in the following cases:
 - 5.8.1 Failure to complete full payment as per the auction terms and conditions.
 - 5.8.2 Failure to lift the sold asset/material within the stipulated time period.
 - 5.8.3 Violation of any terms mentioned in the Sale Agreement or Delivery Order.
 - 5.8.4 Misbehaviour or fraudulent activity by the Buyer during the auction process or post-sale.

6. Inspection

- 6.1 All interested and registered bidders are strongly encouraged to inspect the auction materials during the specified inspection period before placing their bids.
- 6.2 Inspection provides the opportunity to assess the quality, quantity, condition, and feasibility of lifting the materials. It is the sole responsibility of the bidder to fully satisfy themselves regarding the material condition and suitability for their requirements.
- 6.3 The inspection schedule, including date, time, and location, will be clearly mentioned in the auction catalogue. No inspections will be permitted on Sundays or public holidays.
- 6.4 Bidders must strictly adhere to safety guidelines as asked seller during inspection, including wearing required safety gear such as helmets, gloves, and safety shoes.
- 6.5 No complaints, objections, or claims will be entertained by Canrod India Pvt Ltd or the Seller after the auction once the bid is placed, in line with the principle of *Caveat Emptor* ("Let the Buyer Beware").
- 6.6 The auction catalogue serves as a summary description of the materials; it is the bidder's responsibility to visit the site and inspect the materials before participating in the auction.
- 6.7 Once a bid is won, the sale is final. Bidders cannot reject equipment due to condition issues not identified during pre-bid inspection, as items are sold without warranties.
- 6.8 Due Diligence: Bidders are responsible for ensuring the material/equipment meets their needs. This includes checking for defects, operational status, and compliance with local regulations.

7. Delivery of Material

- 7.1 Delivery of the auctioned assets to the successful (H1) bidder will be permitted only after full payment of the sale amount, applicable taxes, duties, and Buyer Premium (if applicable).
- 7.2 The successful bidder must coordinate with Canrod India Pvt Ltd and the Seller to schedule the lifting of assets within the stipulated time period mentioned in the auction terms and delivery order.
- 7.3 The Buyer must ensure that all necessary documentation (Delivery Order, Tax Invoices, etc.) is completed prior to assets removal.
- 7.4 If a Buyer wishes to send a representative for assets lifting, they must provide a valid authorization letter. Canrod and the Seller will not be liable for any incorrect deliveries made to unauthorized persons.
- 7.5 It is the sole responsibility of the Buyer to arrange for transportation, cutting (if required), loading, and unloading of the assets at their own cost and risk. The successful Buyer is

responsible for weighing trucks at authorized weighbridges and providing valid weight certificates for assets measurement.

Canrod India Pvt Ltd and the Seller do not provide logistics support.

- 7.6 In case of delay in delivery due to unforeseen administrative reason beyond the Seller's control, the Seller may grant an appropriate extension of the delivery timeline without any penalties. The Buyer expressly agrees that no compensation or damages shall be payable by the Seller for any such delay.
- 7.7 The Seller reserves the right to inspect and unload trucks if there is suspicion of excess or unauthorized assets being carried. Any such violation may lead to immediate contract termination, EMD forfeiture, and additional recovery of damages.
- 7.8 All assets are delivered strictly on an "AS IS WHERE IS" basis. The Buyer must verify the quantity and quality during lifting.
- 7.9 If the Buyer fails to lift the assets within the agreed time frame, Canrod and the Seller reserve the right to impose penalties, forfeit the EMD, or resell the assets to another buyer.
- 7.10 The Buyer must comply with all safety regulations prescribed by Canrod and the Seller during assets removal.
- 7.11 Buyers must ensure they collect only the designated scrap assets. Any mix of other assets must be reported and properly segregated before removal.
- 7.12 If any accident, injury, death, or property damage occurs due to the Buyer's negligence, omission, default, or non-compliance with terms or applicable laws, the Buyer shall be fully responsible for compensation and must indemnify the Seller against any claims, demands, or legal actions arising from such incident.

8. Disqualification

- 8.1 Any bidder found violating the auction terms, providing false information, engaging in fraudulent activity, failing to make timely payments, or not lifting the material within the stipulated time may be disqualified from the current and all future Canrod e-Auctions at the sole discretion of Canrod India Pvt Ltd.
- 8.2 Failure to Meet Eligibility Requirements: Failure to register properly with accurate details (e.g., valid ID, contact information, business credentials or regulatory compliance) can lead to disqualification.
- 8.3 Failure to Adhere to Auction Terms:
 - 8.3.1 Bidding on Canrod.com constitutes a legal commitment to purchase the item "as is" if you win. Attempting to withdraw a bid after winning or refusing to complete the transaction can result in disqualification and forfeiture of any bid deposit.
 - 8.3.2 Not conducting due diligence (e.g., inspecting equipment or verifying material weight) does not exempt bidders from their obligations, and failure to follow through may lead to disqualification.
- 8.4 Preventive Measures for Bidders
 - 8.4.1 **Review Auction Terms:** Carefully read the specific auction listing and Canrod's terms of use to understand eligibility, payment, and weighing requirements.
 - 8.4.2 **Complete Registration:** Ensure all registration details are accurate and meet eligibility criteria.
 - 8.4.3 **Conduct Due Diligence:** Inspect equipment or materials before bidding, as Canrod emphasizes "as is" sales with no post-win recourse.
 - 8.4.4 **Ensure Payment Readiness:** Have funds available to cover the bid amount, taxes (e.g., 18% GST), and any fees within the payment deadline.
 - 8.4.5 **Comply with Weighing Rules:** Arrange for weighing at the seller's or a government-approved weighbridge and submit valid weight certificates promptly.



- 8.4.6 **Contact Support for Clarifications:** If unsure about any requirements, reach out to Canrod's support before bidding.

9. Liability

- 9.1 Canrod India Pvt Ltd acts solely as an online auction platform and is not responsible for the quality, quantity, condition, or legality of the auctioned materials. All liabilities related to the transaction, including safety, legal compliance, and material handling, rest entirely with the Buyer and Seller.
- 9.2 Canrod India Pvt Ltd acts solely as an e-auction platform and does not take part in the actual transaction between the Seller and the Buyer.
- 9.3 The total liability of Canrod India Pvt Ltd for any claims, losses, costs, damages, or legal expenses arising from the auction shall be limited to the service fee received from the Seller or Buyer.
- 9.4 This limitation applies to all causes of action, unless otherwise prohibited by applicable law.

10. Arbitration and Jurisdiction

- 10.1 In case of any dispute arising out of or relating to the terms of this contract the matter shall be referred to one Arbitrator appointed by Seller. The arbitrator so appointed shall act in accordance with the provision of the Arbitration & Conciliation Act, 1996 and the venue of arbitration shall be the seller /service provider's Office or as suggested by the seller/service provider.

11. Agreement to Terms

- 11.1 By registering, enrolling, and participating in any e-auction on Canrod, the Buyer acknowledges and agrees to be bound by these Terms & Conditions. Participation in the auction constitutes acceptance of all rules, requirements, and obligations stated herein.